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For immediate release.

GAC RESPONDS TO THE GOVERNMENT'S ANNOUNCEMENT ON PROTECTING CANADIAN AUTO WORKERS

TORONTO (June 24, 2024) – Global Automakers of Canada supports the government's announcement today of a consultation under the Canadian International Trade Tribunal on a potential response to unfair trading practices in the electric vehicle market.

Canada's automotive industry has been a longstanding supporter of fair and rules-based trade policy. It's important that the government of Canada provides a level playing field for the sector and we look forward to participating in the consultation process.

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ABOUT GLOBAL AUTOMAKERS OF CANADA

Global Automakers of Canada (GAC) is the national trade association representing the Canadian interests of 15 of the world's most respected automakers. Our members include: BMW Canada Inc, Honda Canada Inc., Hyundai Auto Canada Corp., Jaguar Land Rover Canada ULC, Kia Canada Inc., Maserati Canada Inc., Mazda Canada Inc., Mercedes-Benz Canada Inc., Mitsubishi Motor Sales of Canada, Inc., Nissan Canada Inc., Porsche Cars Canada Ltd., Subaru Canada, Inc., Toyota Canada Inc., VinFast Auto Canada Inc., Volkswagen Group Canada Inc., and Volvo Car Canada Ltd. Together our members represent more than 25 brands in the Canadian automotive market.

In 2022, the member companies of the GAC sold 851,138 vehicles representing 56% of the Canadian automotive market. Our members produced 55% of the vehicles built in Canada at Ontario plants in Alliston, Cambridge and Woodstock, and 55% of the vehicles sold by member companies in Canada were built in the CUSMA region, demonstrating a commitment to "building where they sell". In 2022, Toyota assembled the most vehicles of any manufacturer in Canada (building more vehicles than Ford and General Motors combined) and Honda was the third largest producer out of the five Canadian vehicle manufacturers. In 2023, Volkswagen announced a \$7B investment in St. Thomas, VW's first battery plant outside of Europe. In 2024, Honda announced a \$15B investment, the largest in Canada's history, in its Alliston plant with plans to build four new manufacturing plants across the EV value chain.