

## Canada-Korea Trade Deal Supported by Global Automakers

TORONTO (March 11, 2014) - The Global Automakers of Canada, the industry association representing the interests of global automakers from Europe, Japan and Korea in Canada added its voice of support to the Canada Korea Free Trade Agreement (CKFTA) announced today between Prime Minister Harper and South Korean President, Park Geun-Hye.

Completion of this trade deal will not only build on the success of the Canada-EU CETA announced last October, but importantly, will set the stage for the finalization of trade negotiations between Canada and Japan, consistent with the government's objectives of trade diversification.

"The Global Automakers of Canada supports all trade liberalizing agreements. Following the historic signing of the Canada EU CETA last fall, we were pleased that the Government of Canada concluded the protracted trade negotiations with South Korea that began in 2005," said David Adams, President of the association. "With the completion of these negotiations with South Korea, we expect that the Government of Canada will move as expeditiously as possible to finalize a Canada/Japan EPA, to level the playing field for all vehicle manufacturers and distributors in the Canadian market, and for the benefit of Canadian consumers," added Adams.

The Global Automakers of Canada advocates for sound public policy to support a competitive and sustainable automotive market in Canada. The members are committed to meeting the mobility needs of Canadians by providing greater consumer choice, offering leading edge safety and environmental technologies and eliminating unnecessary regulatory and trade barriers. The members of the GAC were responsible for 55.4% of overall vehicle sales in 2013. The members support some 77,000 direct and indirect jobs in Canada along with 60% of Canada's 3,492 dealers across Canada.

-30-

For further information contact:  
David C. Adams  
President  
(416) 595-8251 x1222  
dadams@globalautomakers.ca